

24.16 Bond Duty, Standard Duty and Current Applied Duty

HS Code	Description	Bond Duty	Standard Duty	Current Applied Duty
15071000	Soyabean Crude Oil	45	45	7.5
15079010	Soyabean Edible Grade	45	45	15.0
15089091	Groundnut Edible Grade	300	100	15.0
15099010	Olive Edible Grade	40	40	15.0
15111000	Palm Crude Oil	300	100	7.5
15121910	Sunflower Oil Edible Grade	300	100	15.0
15141120	Low Erucic Rape Oil	75	75	7.5
15141920	Refined Rapeseed Oil of Edible grade	75	75	15.0
15149920	Refined Rapeseed Oil of Edible grade	75	75	15.0

Source: DGFT, Department of Revenue, GOI and World Trade Organisation (WTO)

Note: The import duty is 7.5% on crude edible oil and 15% on refined edible oil which are very low compared to bound rates of 45% to 300%. Applied duty on crude edible oil has been increased from 2.5% to 7.5% and on refined edible oil from 10% to 15% by Department of Revenue vide Notification No: 34/2014-Customs, dated: 24.12.2014